Course Syllabus BUS212

CORPORATE GOVERNANCE

Contact Details for Professor

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Course Description

Corporate governance deals with the complex set of relationships between the corporation and its board of directors, management, shareholders, and other stakeholders. It can be defined as a set of constraints on minority shareholder expropriation set by (1) internal corporate control mechanisms (such as the board), (2) external capital market monitoring and pricing, and (3) laws and regulations.

The course is designed for undergraduate studies of business, international affairs, and other related disciplines. The course is designed to increase the depth of your understanding of corporate governance issues in international economy. The course puts a strong emphasis on the relationship between theoretical concepts and real world issues.

Course Prerequisites (if any)
The prerequisite for BUS212E Corporate Governance course is BUS 101E Introduction to Business. You are also required to have some basic knowledge about business organizations.

Learning Objectives

After studying this course, you should be able to:

- Become aware of key legal, political and economic features of the major corporate governance systems around the world
- Be exposed to discussing the evolution of diverse ownership and governance structures
- Be able to address issues such as CEO compensation, board composition given existing business environment of countries
- Understand the role of corporate governance codes and their usefulness in achieving better corporate governance practices
- Describe how the systematic failure of corporate governance can lead to failure of confidence in firms, its stakeholders and markets in general
✓ Identify different models of corporate governance around the world
✓ Understand the concept of Corporate Social Responsibility

Course Materials
Textbook:
Tricker, B. (2012) Corporate governance, Oxford University Press, UK
Kim, Nofsinger and Mohr 2010, Corporate Governance, 2nd edition, Prentice Hall

Case Studies and Additional Readings:
Knowledge@Wharton: Risky Business: Private Equity in China, 2001
Knowledge@Wharton: Under the Mircoscope: AIG’s Second Chance
Knowledge@Wharton: The problem with Financial Incentives: What to do about it

Legal documents:
OECD: Principles of Corporate Governance, 2004
Sarbanes-Oxley Act, 2002

Suggested reading:

Course Assessment
The students will be evaluated on the basis of their performance as follows:

- In-class participation 10%
- Individual presentation 10%
- Term paper 25%
- Midterm examination 25%
- Final examination 30%
TOTAL 100%

Grading Scale of Vesalius College

Vesalius College grading policy, in line with the Flemish Educational norms, is now as stated follows:

<table>
<thead>
<tr>
<th>Letter grade</th>
<th>Scale of 20</th>
<th>Scale of 100</th>
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<tbody>
<tr>
<td>A</td>
<td>17.0-20.0</td>
<td>85-100</td>
</tr>
<tr>
<td>A-</td>
<td>16.1-16.9</td>
<td>81-84</td>
</tr>
<tr>
<td>B+</td>
<td>15.3-16.0</td>
<td>77-80</td>
</tr>
<tr>
<td>B</td>
<td>14.5-15.2</td>
<td>73-76</td>
</tr>
<tr>
<td>B-</td>
<td>13.7-14.4</td>
<td>69-72</td>
</tr>
<tr>
<td>Grade</td>
<td>Minimum Score</td>
<td>Maximum Score</td>
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<tr>
<td>C+</td>
<td>13.1-13.6</td>
<td>66-68</td>
</tr>
<tr>
<td>C</td>
<td>12.3-13.0</td>
<td>62-65</td>
</tr>
<tr>
<td>C-</td>
<td>11.5-12.2</td>
<td>58-61</td>
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<tr>
<td>D+</td>
<td>10.7-11.4</td>
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<tr>
<td>D</td>
<td>10.0-10.6</td>
<td>50-53</td>
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<tr>
<td>F</td>
<td>0-9.9</td>
<td>0-49</td>
</tr>
</tbody>
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**Term paper**

Grading criteria for the term paper will be divided into five equal components (detailed criteria attached):

- Cohesion and structure
- Accuracy and register
- Argumentation and logical reasoning
- Synthesis of source material
- Use of appropriate format for the task

**Instructions for submitting the term paper**

- The paper should be submitted in essay format with appropriate structure i.e. introduction, main body and conclusion. Other parts may be added as appropriate.
- The word limit for this essay is 3000 words in 12 Font, Times New Roman.
- Use APA style of referencing must be used for referencing and bibliography.
- Other requirements: include a cover page with the title and your details, number pages. Include contents page with the headings and page numbers of each section.

**Late submission:**

The mark for the essay submitted within 24 hours of the deadline without valid reason will be kept at 50 percent.

The mark for the essay submitted later than 24 hours without valid reason will be rated zero.

**Additional Course Policies**

No mobile phones are allowed during the classes

Laptops are allowed for taking notes only

If students are seen using social networks, email, chat or browsing internet they will no longer be able to bring their laptops to the class again.
**Academic Honesty Statement**

Academic dishonesty is **NOT** tolerated in this course.

Academic honesty is not only an ethical issue but also the foundation of scholarship. Cheating and plagiarism are therefore serious breaches of academic integrity.

Following the College policy, cheating and plagiarism cases will be communicated in writing to the Associate Dean for Students and submitted to the Student Conduct Committee for disciplinary action.

If you refer to someone else’s work, appropriate references and citations must be provided. Grammar, spelling and punctuation count, so use the tools necessary to correct before handing in assignments.