

## Vesalius College

### Course description

**Course title:** Development Economics

**Course code:** ECN 304E

**Teacher responsible:** Robert Scott Gassler

**Course description:**

Theories of economic development, both neoclassical and Marxist. Problems of developments in economies in Asia, Africa, and Latin America. This course is organized around issues rather than countries, but substantial empirical material is covered and numerous examples are provided. Some attention to international organizations such as the World Bank and the IMF. Together with ECN 302E, this course covers the entire world economy. Prerequisite: ECN 101E or 104E.

**Course objectives:**

By the end of the course students should be able to:

1. Describe the major theoretical models covered in class verbally, geometrically, and in some cases mathematically.
2. Apply these models to the solution of numerical problems and simple narrative cases.

Describe the limitations of the models in both theory and application.

**Grade weighting scheme:**

First Midterm Examination	15%
Second Midterm Examination	15%
Term paper	35%
Proposal and Preliminary Bibliography	5%
Descriptive Outline	5%
First Draft	5%
Final Paper	20%
Final Examination	35%

**Used course material (handbooks, readers, readings, newspapers, magazines) and references:**

Michael P. Todaro and Stephen Smith. Economic Development. 9th edition. London: Longman, 2006. ISBN: 0-321-27888-7