

Vesalius College

Course description

Course title: Microeconomics

Course code: ECN 211E

Teacher responsible: Robert Scott Gassler

Course description:

Provides a rigorous intermediate-level treatment of microeconomic theory with applications to business and public policy. Topics include the mathematical foundations of economic theory; the theory of individual economic behavior; the theory of the firm and economic organization; perfect competition, general equilibrium, and economics of information; corporate behavior and strategy under imperfect competition; capital theory; labor markets; welfare economics and public choice. Pre-requisites: ECN 101E, MTH 140E.

Course objectives:

By the end of the course students should be able to:

1. Describe the major theoretical models covered in class verbally, geometrically, and in some cases mathematically.
2. Apply these models to the solution of numerical problems and simple narrative cases.
3. Describe the limitations of the models in both theory and application.

Grade weighting scheme:

First examination	20%
Second examination	20%
First problem set	10%
Second problem set	10%
Third problem set	10%
Final examination	30%

Used course material (handbooks, readers, readings, newspapers, magazines) and references:

Robert S Pindyck and Daniel L. Rubinfeld. Microeconomics. 6th edition. Upper Saddle River, New Jersey: Prentice-Hall, 2005. 0-13-191207-0.